

INVESTCORP

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Investcorp Acquires Interest in ICR to Accelerate Growth across its Communications and Advisory Platforms

Bahrain – April 1, 2018 – Investcorp, a leading global provider and manager of alternative investment products, today announced an investment in ICR (or “the Company”), a leading strategic communications and advisory firm. Investcorp is partnering with ICR, whose senior team will retain a significant ownership stake in the Company. The new partnership will focus on accelerating the Company’s organic growth, identifying complementary acquisitions and expanding the business globally.

Founded in 1998, ICR helps companies manage credibility and reputational risk to optimize shareholder value. Ranked as a top 5 independent communications firm in 2018 by O’Dwyer’s, ICR specializes in investor relations, public relations, crisis and special situations communications, digital/social media, and capital advisory solutions. The firm has 186 team members and works with more than 550 clients across its five offices in the US and China.

Mohammed Al-Shroogi, Investcorp’s Co-CEO, stated, “ICR is perfectly positioned to broaden its service offerings to meet the growing needs of current and prospective clients. With its deep industry knowledge across more than twenty sectors and its differentiated pairing of capital markets and communications professionals, we believe that ICR truly understands how communications strategies align behind business goals and how those goals tie back to the value of the enterprise. This represents a strong and exceptional foundation and we’re excited to partner with management to drive the next stage of growth and success.”

Tom Ryan, Co-Founder & CEO of ICR, stated, “For the past 20 years, we have successfully grown our business by creating true partnerships with our clients and advising them when the stakes are the highest. In today’s world, this is becoming even more important given the adverse consequences associated with poor stakeholder communications. That said, this environment has created new opportunities for ICR to expand its services and reach as well as

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elevate the standards of client engagement. We are thrilled to partner with Investcorp on these efforts, which in turn, will help us better serve our clients and the dynamic challenges they face each day.”

-Ends-

About Investcorp

Investcorp is a leading global provider and manager of alternative investments, offering such investments to its high-net-worth private and institutional clients on a global basis. The Firm invests across four asset classes: corporate investment, real estate, alternative investment solutions and credit management.

As at December 31, 2017, the Investcorp Group had \$22.2 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 175 corporate investments in the U.S., Europe, the Middle East and Turkey, across a range of sectors including retail and consumer products, technology, business services and industrials and more than 500 commercial and residential real estate investments in the US and Europe, for in excess of \$56 billion in transaction value.

Investcorp employs approximately 390 people across its offices in New York, London, Singapore and the Gulf region. For further information, including our most recent periodic financial statements, which details our assets under management, please visit: www.investcorp.com or connect with us on:

Twitter: www.twitter.com/Investcorp

LinkedIn: www.linkedin.com/Company/Investcorp

Website: www.investcorp.com

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About ICR

Established in 1998, ICR partners with companies to optimize transactions and execute strategic communications programs that achieve business goals, build credibility and enhance long-term enterprise value. The firm's highly differentiated service model, which pairs capital markets veterans with senior communications professionals, brings deep sector knowledge and relationships to more than 550 clients in approximately 20 industries. Today, ICR is one of the largest and most experienced independent communications and advisory firms in North America maintaining offices in New York, Norwalk, Boston, San Francisco and Beijing.

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